



27 June 2018

The Stock Exchange, Mumbai

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National Stock Exchange of India Ltd.

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Email :

Dear Sir / Madam,

Company No. : 532622 / GDL

Re: Update on announcement made on 25 May 2018

This is to inform you that Gateway Distriparks Limited (Company) has entered into a Share Purchase Agreement for acquiring the Compulsorily Convertible Preference Shares (CCPS) and Equity Shares held by Blackstone GPV Capital Partners (Mauritius) V-H Ltd (Blackstone) in Gateway Rail Freight Limited (GRFL) on 26 June 2018. This is further to our announcements on the same subject dated 25 May 2018 and 30 May 2018.

- a) The Company is acquiring the entire CCPS and Equity Shares held by Blackstone in GRFL. GRFL's total income for FY 2015-16 was Rs.75,085.48 Lakh, for FY 2016-17 was Rs. 76,096.00 Lakh and for FY 2017-18 was Rs. 80,271.53 Lakh.
- b) The acquisition is not a related party transaction. The Promoter/Promoter group/group companies do not have any interest in the transaction.
- c) GRFL is in the business of container rail logistics in India.
- d) The Company and GRFL are both in the container logistics business. GRFL, in addition, handles container based rail logistics. The acquisition will ensure synergies in operations and management, and will be of strategic benefit to the Company in the long run.
- e) There are no governmental or regulatory approvals required for the acquisition.
- f) The acquisition is expected to be completed on or before 28 September 2018.



Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

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CIN : L74899MH1994PLC164024



- g) The Company is acquiring the entire CCPS and Equity Shares held by Blackstone in GRFL entirely for cash consideration.
- h) The total cash consideration will be Rs 810 Crores.
- i) The acquisition by the Company will result in its holding in its subsidiary, GRFL, to go up from 50.001 % to 99.80%.
- j) GRFL is in the business of container rail logistics in India. GRFL was incorporated on 12 July 2005. GRFL's total income for FY 2015-16 was Rs.75,085.48 lakh, for FY 2016-17 was Rs. 76,096.00 lakh and for FY 2017-18 was Rs. 80,271.53 lakh. The Company's business is in India.

Kindly take the information on record.

FOR GATEWAY DISTRI PARKS LIMITED

R. Kumar

DY CEO & CFO and Company Secretary



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