



14-11-2019

The Stock Exchange, Mumbai
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Dalal Street MUMBAI
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National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, MUMBAI - 51
Ph: 26598112 / 26598113 / 26598114
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Dear Sir / Madam,

Company No. : 532622 / GDL

Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/ 958711/958712/958713 / 958714 /958715

Re: Disclosure under Regulation 30 of SEBI (LODR) Regulations

This is to inform you that the Board of Directors, at their meeting held today, 14th November, 2019 approved the sale of entire shareholding held by the Company in wholly owned subsidiary company – Chandra CFS and Terminal Operators Private Limited (herein after referred to “Chandra CFS”) to Team Global Logistics Private Limited. The Board also approved the Share Purchase Agreement (SPA) for sale of shares in Chandra CFS.

- a) Chandra CFS’s total income for FY 2018-19 was Rs. 9.0 crores and net worth as on 31 March 2019 was Rs. 19.30 crores. Chandra CFS contributed 2.03% of Consolidated total income and 1.45% of consolidated Net worth (including non-controlling interests).
- b) The Share Purchase Agreement (SPA) will be entered into on 14th November 2019.
- c) The expected date of completion of sale of shares will be within 45 days, which can be extended by mutual consent.
- d) The Consideration to be received from the sale of shares is Rs. 47 crores for the valuation up till March 31st, 2019. The consideration will also include earnings before interest and depreciation from April 1st, 2019 till closing date.
- e) Team Global Logistics Private Limited will also be placing Rs. 2 crores in an escrow account as a commitment fee, which will be adjusted as part of the purchase consideration on closing.
- f) The shares are being acquired by Team Global Logistics Private Limited who are in the business of logistics including operating Container Freight Stations. Team Global Logistics Private Limited, having its registered office at 701-702, Times Square Building, Bandra Kurla Road, Mumbai – 400059, is a logistics service provider offering services in segments as sea freight, air freight, cargo transportation, coastal shipping and cargo terminals. The buyers do not belong to the Promoter / Promoter Group / Group companies.
- g) The transaction is not a related party transaction.
- h) The sale is not a slump sale.

Kindly take the information on record.

Yours faithfully,

FOR GATEWAY DISTRI PARKS LIMITED

VEENA NAIR
Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

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