



GATEWAY DISTRI PARKS LTD.



18 May 2017

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The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI – 51
Ph: 2659 8452 Fax: 2659 8237 / 38

Dear Sir / Madam,

Company No. : 532622 / GDL

Sub: Press release

Please find attached the Press release dated 18 May 2017

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRI PARKS LIMITED

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer –cum – Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlefs@gateway-distriparks.com • Website : www.gateway-distriparks.com
CIN : L74899MH1994PLC164024

Gateway Distriparks Limited (GDL) announces Q-4/FY 17 results

Gateway Distriparks is pleased to present the financial results for Q-4 / FY 17.

Highlights of GDL Group results (CFS + Rail + Cold Chain) :

- Revenue from operations up by 5% in Q4 as compared to Q3
- PAT increase by 9.7% in Q4
- Decrease in operating profit due to Direct Port Delivery” (DPD) initiatives taken by the Govt. This situation has stabilized and the volumes are expected to be back to normal levels in FY 18.
- GDL CFS at Krishnapatnam commenced operations in March 2017 and is expected to achieve positive numbers at the operating level in FY 18.
- Increased investment in infrastructure and market expansion

Mumbai 18th May 2017

Performance Q-o-Q: Revenue from operations increased from by 5 percent from INR. 335 Crores in Q-3 to INR. 352 Crores in Q-4. EBITDA was down by 17 percent from INR. 70 Crores to INR. 58 Crores. Profit before tax (PBT) went down from INR. 38.3 Crores to INR. 26 Crores (-32 percent) and Profit after tax (before minority interest) increased from INR. 23.7 Crores to INR. 26 Crores (increase of 9.7 percent).

Performance Y-o-Y: Revenue from operations fell by 0.73 percent from INR. 1,358 Crores in FY 16 to INR. 1,348 Crores in FY 17. EBITDA was down from INR. 310 Crores to INR. 261 Crores (down by 16 percent). Profit before tax (PBT) went down from INR. 191 crores to INR. 131 Crores and Profit after tax (before minority interest) decreased from INR. 137 Crores in FY 16 to INR. 91 Crores (down by 33.7 percent) in FY 17.

Mr. Prem Kishan Dass Gupta, Chairman & Managing Director, said, “With new facilities commencing operations in each of the business verticals, GDL Group is expanding its network of quality infrastructure and continues to be the market leader with its reliable service.

Volumes and profitability of CFS vertical were adversely affected due to the initial teething problems of ‘Direct Port Delivery’ (DPD) initiatives taken by the Govt. This situation has stabilized and the volumes are expected to be back to normal levels in FY 18. We are heavily investing in the future through infrastructure and capacity expansion and expect to see a boost in our profits in the coming year. In addition we have strengthened the management team in all group companies who will be focusing on building business and improving systems and processes.”

Segment-wise performance (Q-o-Q):

CFS: Throughput was down 7% to 91,095 TEUs. EBITDA was down 22% to INR. 19.2 Crores. PBT went down 32.7% to INR. 14 Crores, while PAT was down 23.6% to INR. 12.1 Crores.

Rail: Throughput was up 5.8% to 57,641 TEUs. EBITDA was down 3% to INR. 33.1 Crores. PBT decreased by 1.5% to INR. 19.2 Crores while PAT was up by 4% to INR. 10.2 Crores.

Cold Chain: EBITDA went down 45% to INR. 6 Crores. Loss before tax adjustments increased from INR. 2 Crores in Q-3 to INR. 7.2 Crores in Q-4. However, after tax adjustments, net profit after tax was INR. 3.7 Crores against a loss of INR. 2 Crores in Q-3.

Figures for the previous year (2015-16) have been re-grouped as per IND-AS