



1<sup>st</sup> November, 2022

<b>BSE Limited</b> Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 543489</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Trading Symbol: GATEWAY</b>
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Dear Sir / Madam,

**Disclosure under Regulation 30 of SEBI (LODR Regulations)**

Pursuant to regulation 30 of SEBI (LODR) Regulations 2015, please find attached the Press Release dated 1<sup>st</sup> November, 2022.

Thanking You.

Yours faithfully,  
For **GATEWAY DISTRIPARKS LIMITED**  
(formerly known as Gateway Rail Freight Ltd)

**Anuj Kalia**  
**Company Secretary**



**For Immediate Release**

## **Gateway Distriparks to Acquire ICD Kashipur**

Gateway Distriparks Limited (GDL) has signed a Share Purchase Agreement (SPA) with Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL) and its majority shareholders namely, Apollo LogiSolutions Limited, India Glycols Limited and Kashipur Holdings Limited on 31<sup>st</sup> October 2022 to acquire KIFTPL.

The agreed purchase consideration for the acquisition of 99.92% shareholding of KIFTPL from its shareholders is Rs. 156 Crores, subject to certain pre-closing and post-closing adjustments in accordance with the terms of the SPA, which is expected to close at the end of Q3 of FY 2022-23. The process to acquire the remaining 0.08% shareholding from Fourcee Infrastructure Equipments Private Limited, which is in liquidation, has been initiated.

KIFTPL owns and operates a rail connected inland container depot (ICD) at Kashipur, Uttarakhand. The facility is spread over 41 acres, has three rail sidings, and 17,000 square feet of warehousing space. The target market in the region includes various industries such as paper products, wastepaper, chemicals, home furnishings, handicrafts, automotive parts, polyfilms, soda ash and other industrial goods.

Currently KIFTPL provides only terminal services, while rail services are provided by other container train operators. With this planned acquisition, GDL will provide exclusive rail services to this ICD using its existing fleet of 31 trains, in addition to offering all terminal services and road transportation, thereby transitioning this ICD to a full multimodal logistics park. Further, by utilising the strength of the existing network of ICDs and providing cost efficient rail services through the hub and spoke model, the Company will be able to grow the volumes at this ICD significantly. The existing volumes handled at ICD Kashipur are 3,000 TEUs per month on average.

The proposed transaction is subject to customary approvals, and other conditions precedent required to be fulfilled by KIFTPL and its shareholders.

**Prem Kishan Dass Gupta, Chairman & Managing Director, GDL commented,** *“We are in a phase of high growth, and we see a lot of potential in the rail vertical of our business. We had already announced the commencement of construction of our new ICD in Jaipur last month. With this new acquisition that is planned, we will be owning 11 container terminals across India. We will continue to explore opportunities for expanding our presence through both greenfield and brownfield projects.”*

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**GATEWAY DISTRIPARKS LIMITED**

*(Formerly Gateway Rail Freight Ltd.)*

**Registered Office:** Sector 6, Dronagiri, Taluka Uran, District Raigarh, Navi Mumbai, Maharashtra 400707, India

**Corporate Office:** 206-7, Southern Park, Saket District Centre, New Delhi – 110017, India

**T:** +91 11 4055 4400 **F:** +91 11 4055 4413 **W:** www.gatewaydistriparks.com **CIN:** L60231MH2005PLC34476



### **About Gateway Distriparks Limited (GDL)**

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It has a network of 9 Inland Container Depots and Container Freight Stations strategically located across the country, and 1 under construction, operating a fleet of 31 trainsets along with 500+ trailers for transportation between its facilities and maritime ports, as well as first & last mile connectivity to provide end to end solutions to the EXIM industry. The company offers general & bonded warehousing, rail & road transportation, container handling services and other value added services. For more information, please visit [www.gatewaydistriparks.com](http://www.gatewaydistriparks.com)

### **For media queries contact:**

Raveena Shetty

Adfactors PR

M: +91 97695 39969

E: [Raveena.shetty@adfactorspr.com](mailto:Raveena.shetty@adfactorspr.com)