

2nd August, 2022

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 543489	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GATEWAY
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Re: Outcome of Board Meeting

This is to inform you that the Board of Directors, at their meeting held today, i.e. 2 August 2022:

- Approved the Unaudited financial results for the period ended 30th June 2022. The Unaudited financial results are enclosed.

The Board meeting commenced at 12.00 p.m. and concluded at 01:30 p.m.

Kindly take the information on record.

For GATEWAY DISTRI PARKS LIMITED (formerly known as Gateway Rail Freight Limited)


ANUJ KALIA
COMPANY SECRETARY



Encl: a/a

GATEWAY DISTRI PARKS LIMITED

(Formerly Gateway Rail Freight Ltd.)

Registered Office: Sector 6, Dronagiri, Taluka Uran, District Raigarh, Navi Mumbai, Maharashtra 400707, India

Corporate Office: 206-7, Southern Park, Saket District Centre, New Delhi – 110017, India

T: +91 11 4055 4400 **F:** +91 11 4055 4413 **W:** www.gateway-distriparks.com **CIN:** U60231MH2005PLC344764

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Gateway Distriparks Limited (formerly Gateway Rail Freight Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gateway Distriparks Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and joint venture for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No	Company Name	Nature
1	Gateway Distriparks Limited (formerly Gateway Rail Freight Limited)	Holding Company
2	Gateway Distriparks (Kerala) Limited	Subsidiary Company of Gateway Distriparks Limited
3	Snowman Logistics Limited	Associate Company of Gateway Distriparks Limited
4	Container Gateway Limited	Joint Venture



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw your attention to Note 8 in the accompanying statement of unaudited standalone financial results wherein it had been stated that the Company has received notices from the Additional Director General of Foreign Trade (ADGFT) questioning SEIS benefits received by the Company for financial years 2015-16 to 2018-19 under the provisions of Foreign Trade (Development and Regulation) Act, 1992.

The Company has submitted its response for the notice so received and on the queries/requirements of ADGFT and has also obtained a legal opinion basis which it believes that it has a good case and accordingly no provision has been considered in the books of account.

Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


per Vishal Sharma
Partner

Membership No.: 096766



UDIN: 22096766AOBBOU9802

Place: New Delhi

Date: August 02, 2022

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(INR In Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Un-audited)	(Audited) (Refer Note 9)	(Un-audited)	(Audited)
1	Income				
	(a) Revenue from operations	34,374.81	35,905.39	32,959.36	137,366.40
	(b) Other income	347.54	1,798.22	265.28	3,316.00
	Total income	34,722.35	37,703.61	33,224.64	140,682.40
2	Expenses				
	(a) Operating expenses	21,407.91	21,822.77	20,328.63	84,326.02
	(b) Employee benefit expense	1,674.70	1,980.92	1,575.82	6,582.41
	(c) Depreciation and amortisation expense	2,550.30	2,884.73	3,248.18	12,766.86
	(d) Finance costs	1,177.83	1,621.05	1,596.73	6,470.13
	(e) Other expenses	2,554.16	2,611.92	2,138.12	9,604.18
	Total expenses	29,364.90	30,921.39	28,887.48	119,749.60
3	Profit before exceptional items, share of net profits of investments accounting for using equity method and tax (1-2)	5,357.45	6,782.22	4,337.16	20,932.80
4	Share of net profit/(loss) of associate accounted for using equity method	74.76	(4.02)	26.48	78.80
5	Profit before exceptional items and tax (3+4)	5,432.21	6,778.20	4,363.64	21,011.60
6	Exceptional Items	-	-	-	-
7	Profit before tax (5+6)	5,432.21	6,778.20	4,363.64	21,011.60
8	Income tax expense [refer note 7 below]				
	(a) Current tax	914.85	1,208.82	859.88	3,719.66
	(b) Adjustment for tax relating to earlier periods	-	(2,121.61)	-	(2,223.95)
	(c) Deferred tax	(1,327.23)	(829.82)	(856.05)	(2,866.18)
	Total tax expense	(412.38)	(1,742.61)	3.83	(1,370.47)
9	Net profit after tax for the period (7-8)	5,844.59	8,520.81	4,359.81	22,382.07
10	Other comprehensive income, net of tax				
	Items that will not be reclassified to profit or loss:				
	Remeasurements of post-employment benefit obligations	24.60	50.59	19.95	88.37
	Income tax relating to the above	(8.21)	(18.37)	(6.67)	(29.47)
	Other comprehensive income for the period, net of tax	16.39	32.22	13.28	58.90
11	Total comprehensive income for the period (9+10)	5,860.98	8,553.03	4,373.09	22,440.97
12	Profit is attributable to:	5,844.59	8,520.81	4,359.81	22,382.07
	Owners	5,757.89	8,501.77	4,356.73	22,379.27
	Non-controlling interests	86.70	19.04	3.09	2.80
13	Other comprehensive income is attributable to:	16.39	32.22	13.28	58.90
	Owners	16.28	32.38	13.19	58.78
	Non-controlling interests	0.11	(0.16)	0.09	0.12
14	Total comprehensive income is attributable to:	5,860.98	8,553.03	4,373.09	22,440.97
	Owners	5,774.17	8,534.15	4,369.92	22,438.05
	Non-controlling interests	86.81	18.88	3.18	2.92
15	Paid-up equity share capital (Face value INR 10/- per equity share)	49,964.38	49,964.38	49,964.38	49,964.38
16	Other equity excluding revaluation reserves as per the audited balance sheet of previous year	-	-	-	113,711.36
17	Earnings per share attributable to equity holders of the parent : (Face value INR 10/- each)	Not Annualised	Not Annualised	Not Annualised	Annualised
	(a) Basic (INR)	1.17	1.70	0.87	4.48
	(b) Diluted (INR)	1.17	1.70	0.87	4.48
	See accompanying note to the financial results				



Notes:

- 1 The above unaudited consolidated financial results of following entities have been consolidated with the financial results of Gateway Distriparks Limited (Parent Company/Company):
Subsidiaries:
a) Gateway Distriparks (Kerala) Limited
Joint Ventures:
a) Container Gateway Limited
Associate:
a) Snowman Logistics Limited
- 2 The above unaudited consolidated financial results for the quarter ended June 30, 2022, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 02, 2022. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Pursuant to the approval by the Board of Directors in their meeting held on April 26, 2022, the Company has paid first interim dividend for the financial year 2022-23 of 12.50% (INR 1.25 per equity share) on the equity share capital aggregating INR 6,245.55 lakhs, subject to deduction of tax at source.
- 4 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 5 The Company is involved in an arbitration proceeding with Container Corporation of India Limited ("Concor") in respect of agreements entered into by the parties for operation of container trains from the inland container depot and rail siding at Garhi Harsaru, Gurgaon. Concor has raised claims on the Company on various issues in respect to the aforesaid agreements. Based on legal opinion obtained, the management is of the view that these claims are at a preliminary stage and the question of maintainability of the alleged disputes as raised by Concor under the aforesaid agreements is yet to be determined and are not sustainable. Pending conclusion of the arbitration, the parties are maintaining "status quo" in respect of the operations at Garhi Harsaru, Gurgaon.
- 6 The Group is principally engaged in a single segment viz. Inter-Modal Container Logistics, based on the nature of services, risks, returns and the internal business reporting system.
- 7 During earlier years, Income tax department had raised demands for the assessment years between 2008-2009 to 2020-21 amounting to INR 8,771.13 lakhs primarily on account of disallowance of deduction under Section 80-IA(4)(i) of the Income-tax Act, 1961 and certain other expenditures in respect of CFS business. Assessment of all such orders are under litigation at various forums. Further in relation to assessment years 2004-2005 to 2007-2008, in earlier years deputy commissioner of income tax had issued notices under Section 148 of the Income-tax Act, 1961 proposing to re-assess the income and disallowed the deduction under section 80-IA(4)(i) of the Income-Tax Act, 1961 amounting to INR 4,460.34 lakhs. On the basis of the writ application filed by the Company against the said notices, the Bombay High Court has issued a favourable order cancelling and setting aside the above referred notices. Based on lawyer and tax consultant's opinion, the management believes that the Company is entitled to aforesaid deductions and claims and hence no provision for the aforesaid demand/notices has been made in the financial results as at June 30, 2022.
- 8 The Company has accounted for the benefits available under Service Exports from India Scheme (SEIS) for its Rail business amounting to INR 10,068.78 lakhs for the financial years 2015-16 to 2017-18 and for its Container Freight Station (CFS) business amounting to INR 6,902.32 lakhs for the financial years 2015-16 to 2018-19. The Company, during financial year 2019-2020 for its Rail business and in the current quarter for its CFS business, received notice from Additional Director General of Foreign Trade [ADGFT] questioning SEIS benefits for the aforesaid financial years. The Company submitted its initial response on the respective notices and has also responded to queries/requirements of ADGFT. The Company, backed by a legal opinion, believes that the SEIS scrips for aforesaid financial years were correctly availed in terms of the provisions of FTP 2015-20 and accordingly no provision has been made in the books of account for the same.
- 9 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



Place: New Delhi
Date: August 02, 2022

For and on behalf of the Board of Directors
Gateway Distriparks Limited

Prem Kishan Dass Gupta
Chairman and Managing Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Gateway Distriparks Limited (formerly Gateway Rail Freight Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gateway Distriparks Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw your attention to Note 7 in the accompanying statement of unaudited standalone financial results wherein it had been stated that the Company has received notices from the Additional Director General of Foreign Trade (ADGFT) questioning SEIS benefits received by the Company for financial years 2015-16 to 2018-19 under the provisions of Foreign Trade (Development and Regulation) Act, 1992.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

The Company has submitted its response for the notice so received and on the queries/requirements of ADGFT and has also obtained a legal opinion basis which it believes that it has a good case and accordingly no provision has been considered in the books of account.

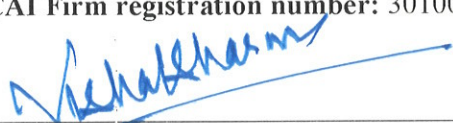
Our conclusion is not modified in respect of this matter.

6. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2021, included in these unaudited standalone financial results are based on management certified accounts of the Company which have not been subject to review by us.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 22096766AOBBHL7217

Place: New Delhi

Date: August 02, 2022

GATEWAY DISTRI PARKS LIMITED

[formerly known as GATEWAY RAIL FREIGHT LIMITED]

Registered Office: Sector - 6, Dronagiri, Taluka - Uran, District Raigad, Navi Mumbai - 400 707

CIN: U60231MH2005PLC344764

Ph: +91 22 2724 6500, Fax: +91 22 2724 6538, Email: gdlcfs@gateway-distriparks.com, Website: www.gateway-distriparks.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(INR In Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Un-audited)	(Audited) (Refer Note 9)	(Un-audited) (Refer Note 8)	(Audited)
1	Income				
	(a) Revenue from operations	33,788.18	35,511.91	32,625.74	136,024.35
	(b) Other income	378.44	1,827.13	299.54	3,441.20
	Total income	34,166.62	37,339.04	32,925.28	139,465.55
2	Expenses				
	(a) Operating expenses	21,278.45	21,728.24	20,296.73	83,965.42
	(b) Employee benefit expense	1,652.24	1,957.18	1,557.64	6,497.93
	(c) Depreciation and amortisation expense	2,458.43	2,804.23	3,172.46	12,454.69
	(d) Finance costs	1,122.93	1,567.99	1,543.67	6,257.90
	(e) Other expenses	2,486.74	2,550.34	2,023.89	9,368.41
	Total expenses	28,998.79	30,607.98	28,594.39	118,544.35
3	Profit before exceptional items and tax (1-2)	5,167.83	6,731.06	4,330.89	20,921.20
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3+4)	5,167.83	6,731.06	4,330.89	20,921.20
6	Income tax expense [refer note 6 below]				
	(a) Current tax	912.49	1,206.88	858.79	3,713.37
	(b) Adjustment for tax relating to earlier periods	-	(2,121.61)	-	(2,223.95)
	(c) Deferred tax	(1,322.70)	(830.16)	(855.50)	(3,058.74)
	Total Tax Expense	(410.21)	(1,744.89)	3.29	(1,569.32)
7	Net profit after tax for the period (5-6)	5,578.04	8,475.95	4,327.60	22,490.52
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	Remeasurements of post-employment benefit obligations	24.19	51.14	19.63	87.96
	Income tax relating to the above	(8.08)	(18.53)	(6.58)	(29.36)
	Other comprehensive income for the period, net of tax	16.11	32.61	13.05	58.60
9	Total comprehensive income for the period (7+8)	5,594.15	8,508.56	4,340.65	22,549.12
10	Paid-up equity share capital (Face value INR 10/- per equity share)	49,964.38	49,964.38	49,964.38	49,964.38
11	Other Equity excluding revaluation reserves as per the audited balance sheet of previous year	-	-	-	110,708.30
12	Earnings per share (Face vale INR 10/- per equity share)	Not Annualised	Not Annualised	Not Annualised	Annualised
	(a) Basic (INR)	1.12	1.69	0.87	4.50
	(b) Diluted (INR)	1.12	1.69	0.87	4.50
	See accompanying note to the financial results				



Notes:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2022, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 02, 2022. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the approval by the Board of Directors in their meeting held on April 26, 2022, the Company has paid first interim dividend for the financial year 2022-23 of 12.50% (INR 1.25 per equity share) on the equity share capital aggregating INR 6,245.55 lakhs, subject to deduction of tax at source.
- 3 The standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 4 The Company is involved in an arbitration proceeding with Container Corporation of India Limited ("Concor") in respect of agreements entered into by the parties for operation of container trains from the inland container depot and rail siding at Garhi Harsaru, Gurgaon. Concor has raised claims on the Company on various issues in respect to the aforesaid agreements. Based on legal opinion obtained, the management is of the view that these claims are at a preliminary stage and the question of maintainability of the alleged disputes as raised by Concor under the aforesaid agreements is yet to be determined and are not sustainable. Pending conclusion of the arbitration, the parties are maintaining "status quo" in respect of the operations at Garhi Harsaru, Gurgaon.
- 5 The Company is principally engaged in a single segment viz. Inter-Modal Container Logistics, based on the nature of services, risks, returns and the internal business reporting system.
- 6 During earlier years, Income tax department had raised demands for the assessment years between 2008-2009 to 2020-21 amounting to INR 8,771.13 lakhs primarily on account of disallowance of deduction under Section 80-IA(4)(i) of the Income-tax Act, 1961 and certain other expenditures in respect of CFS business. Assessment of all such orders are under litigation at various forums. Further in relation to assessment years 2004-2005 to 2007-2008, in earlier years deputy commissioner of income tax had issued notices under Section 148 of the Income-tax Act, 1961 proposing to re-assess the income and disallowed the deduction under section 80-IA(4)(i) of the Income-Tax Act, 1961 amounting to INR 4,460.34 lakhs. On the basis of the writ application filed by the Company against the said notices, the Bombay High Court has issued a favourable order cancelling and setting aside the above referred notices. Based on lawyer and tax consultant's opinion, the management believes that the Company is entitled to aforesaid deductions and claims and hence no provision for the aforesaid demand/notices has been made in the financial results as at June 30, 2022.
- 7 The Company has accounted for the benefits available under Service Exports from India Scheme (SEIS) for its Rail business amounting to INR 10,068.78 lakhs for the financial years 2015-16 to 2017-18 and for its Container Freight Station (CFS) business amounting to INR 6,902.32 lakhs for the financial years 2015-16 to 2018-19. The Company, during financial year 2019-2020 for its Rail business and in the current quarter for its CFS business, received notice from Additional Director General of Foreign Trade [ADGFT] questioning SEIS benefits for the aforesaid financial years. The Company submitted its initial response on the respective notices and has also responded to queries/requirements of ADGFT. The Company, backed by a legal opinion, believes that the SEIS scrips for aforesaid financial years were correctly availed in terms of the provisions of FTP 2015-20 and accordingly no provision has been made in the books of account for the same.
- 8 The Board of Directors at their meeting held on September 28, 2020 had approved a composite scheme of amalgamation under Sections 230 to 232 read with other applicable provisions of the Companies Act 2013. The composite scheme involved amalgamation of Gateway East India Private Limited ("fellow subsidiary company") with Gateway Distriparks Limited (parent company) (merger 1) and post the aforesaid amalgamation, Gateway Distriparks Limited would amalgamate into Gateway Rail Freight Limited (merger 2). The parent company had taken necessary approval from BSE and NSE and the shareholders of Gateway Distriparks Limited approved the scheme of amalgamation at their meeting held on September 28, 2021, as per the directions of NCLT, Mumbai. This composite scheme has been approved by NCLT, Mumbai by its order dated December 02, 2021 and the composite scheme became effective from December 28, 2021 after approval of the Board of Directors. As per the approved scheme, existing shareholders of Gateway Distriparks as on record date i.e. January 6, 2022 were allotted 4 equity shares of resultant entity 'Gateway Rail Freight Limited' for every 1 equity share held as a purchase consideration. The amalgamating companies Gateway East India Private Limited and Gateway Distriparks Limited have been dissolved with effect from December 28, 2021. The name of resultant merged entity i.e Gateway Rail Freight Limited has been changed to 'Gateway Distriparks Limited' effective February 11, 2022 after obtaining requisite approvals from the office of the Registrar of the Companies.

The aforesaid scheme of amalgamation is in the category of common control business combination as per appendix C of Ind AS 103 and accordingly, the effect of the scheme has been given w.e.f April 1, 2020 which is also in accordance with the approval of the scheme by the NCLT and accordingly the corresponding previous period presented have been restated to give effect of the scheme in these standalone financial results.
- 9 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 10 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

Place: New Delhi
Date: August 02, 2022



For and on behalf of the Board of Directors
Gateway Distriparks Limited

Prem Kishan Dass Gupta

Prem Kishan Dass Gupta
Chairman and Managing Director

