



January 4, 2016

Z:\St. Ex\SE Corr 2015.doc

The Stock Exchange, Mumbai Phiroze Jeejeebjoy Towers Dalal Street MUMBAI

Ph: 22727 1233 /34

Fax: 2272 3121 / 2037/ 2041 /2061/ 2039

Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex MUMBAI – 51

Ph: 2659 8452 Fax: 2659 8237 / 38

Email: cmlist@nse.co.in

Dear Sir / Madam,

Company No. : 532622 / GDL

Further to our communication dated 31 July 2015, informing about the acquisition of about 48 acres for setting up a Container Freight Station (CFS) at the Krishnapatnam Container Port, we are pleased to inform that the Company has now commenced construction of its Logistics Park at Krishnapatnam Port in Andhra Pradesh after receiving all necessary state government approvals.

Targeting the trade in the Andhra Pradesh, Telengana and Karnataka region, the Logistics Park will offer comprehensive supply chain solutions through a CFS, general warehousing and reefer/cold storage services, along with transportation facilities. The Company is targeting to commence operations of the first phase of general warehousing and reefer and cold store by September 2016 and the CFS by end of December 2016.

The CFS at Krishnapatnam port, which is strategically located between Chennai and Visakhapatnam ports, will be the Company's 7th CFS. The Logistics Park will be the first of its kind at Krishnapatnam Port and drawing on its experience as a market leader in the industry, the Company has planned the 48 acre area with world class infrastructure tailored to the trade's requirements and state-of-the-art technology to maximize efficiency once operations commence. The total Capex of this project will be to the tune of Rs. 150 crores, with Rs. 80 crores utilised towards cost of land and construction of the first phase, and the balance Rs. 70 crores for the second phase.

Kindly take the above information on record.

Yours faithfully, For GATEWAY DISTRIPARKS LIMITED

R. Kumar

Dy. C EO & CFO cum Company Secretary