



February 11, 2016

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National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, MUMBAI - 51

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Dear Sir / Madam,

Company No. : 532622 / GDL

This is to inform you that we have received letter dated 10 February 2016 today from Customs Department, Nhava Sheva stating that:-

A container containing 15,390 kgs of Red Sanders wood, illegally attempted to be exported, was seized by Customs and was handed over under a supurtnama on 9 Jan 2014 by Customs Dept. for safe custody to Punjab State Container & Warehousing Corporation Limited, a Container Freight Station (CFS).

During a routine check on 23 Jan 2016, it was observed that the said container was removed and replaced by another container with a similar looking number.

The above facts reveal that the CFS has failed to service their responsibilities as Customs Cargo Service Providers (CCSP) to maintain the safety, security and integrity of the goods under their custody.

Therefore, the approval granted for operation as Customs Cargo Service Providers (CCSP) to Punjab State Container & Warehousing Corporation Limited is suspended with immediate effect.

In case Punjab State Container & Warehousing Corporation Limited desires to have a post decision hearing in the above matter, they may represent their case on 25 Feb 2016 at this office.

Gateway Distriparks Limited is operating the said CFS under an Operations & Management Contract for a period of 15 years w.e.f. 1 February 2007.

Kindly take the above information on records. Yours faithfully, For GATEWAY DISTRIPARKS LIMITED

R. Kumar

Dy. C EO & CFO cum Company Secretary