



July 30, 2016 Z;\St. Ex\SE Corr 2016.doc

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Dear Sir / Madam,

Company No. : 532622 / GDL

Blackstone GPV Capital Partners (Mauritius) VH Limited - investor in our subsidiary company, Gateway Rail Freight Limited - vide their letter dated 29 July 2016:

- Have asked us NOT to give effect to the conversion of CCPS for a period of 6 months from the date of this letter or till such further time as may be communicated by them.

Kindly take the above information on record.

FOR GATEWAY DISTRIPARKS LIMITED

R. Kumar

Dy. Chief Executive Officer and Chief Finance Officer -cum - Company Secretary