

GATEWAY DISTRI PARKS LIMITED

**Registered Office: R-215, First Floor, Greater Kallash Part I, New Delhi-110048.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005**

(Rs In lacs)

Particulars	Quarter ended 31/03/2005 (Unaudited)	Quarter ended 30/06/2005 (Unaudited)	Previous Quarter ended 30/06/2004 (Unaudited)	Previous Accounting year ended 31/03/2005 (Audited)
1. Income from Operations	3,164.35	3,382.25	1,775.31	9,366.48
2. Other Income	52.72	83.71	19.63	132.71
	3,217.07	3,465.96	1,794.94	9,499.19
3. Total Expenditure				
a. Staff cost	84.64	177.18	64.41	346.62
b. Transportation	282.67	328.56	421.92	1,333.68
c. Labour Charges	85.21	102.63	104.76	418.25
d. Other expenditure	781.10	680.02	321.58	2,105.78
	1,233.62	1,288.39	912.67	4,204.33
4. Profit before Interest, Depreciation and Tax	1,983.45	2,177.57	882.27	5,294.86
5. Interest	148.35	73.24	91.42	458.28
6. Depreciation	178.74	178.55	128.93	651.43
7. Profit before Tax	1,656.36	1,925.78	661.92	4,185.15
8. Provision for taxation (including Deferred Tax)	211.86	211.71	101.18	710.15
9. Net Profit after Tax	1,444.50	1,714.07	560.74	3,475.00
10. Paid-up equity share capital (Face Value Rs.10 each per Share)	7,500.00	7,500.00	6,400.00	7,500.00
11. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 31-3-2005	-	-	-	9,073.21
12. Earnings Per Share Rs.				
- Basic Rs.	2.22	2.29	0.88	5.41
- Diluted Rs.	2.20	2.28	0.88	5.38
13. Aggregate of non promoter shareholding				
- No. of Shares	35,379,999	35,209,999	14,133,331	35,379,999
- Percentage of Shareholding	47.17%	46.95%	22.08%	47.17%

Notes:

1. The Board of Directors, in their meeting held on 20-07-2005, proposed Final Dividend of 10% on the Equity shares (Re.1 per Equity Share) amounting to Rs. 750 lacs for the year ended March 31, 2005. Tax on Dividend distribution is payable by the Company on the Final Dividend. Interim Dividend of 10% on the Equity shares (Re.1 per Equity Share) amounting to Rs. 750 lacs for the year ended March 31, 2005 has already been paid in May 2005.

2. The Company made projection of deployment of funds in the Prospectus dated 15-03-2005 as follows:

Particulars	Rs. In lacs Projections	Rs. In lacs Actuals
Repayment of Bridge Loan	3,700.00	3,700.00
Part Finance expansion of existing facilities at CFS, Mumbai	321.30	-
Fund acquisitions of business / assets and strategic initiatives	3,298.70	177.09
Issue Expenses	600.00	600.00
Total	7,920.00	4,477.09

3. Investor Complaints

Pending at the beginning of the Quarter

Nil

Received & Disposed off during the Quarter

1,075

Unresolved at the end of the Quarter

Nil

4. In accordance with Accounting Standard 17 - 'Segment Reporting' issued by the Institute of Chartered Accountants of India, the Company has determined its business segment as "Container Freight Station". Since 100% of the Company's business is from Container Freight Station, there are no other primary reportable segments. There is no secondary reportable segment relating to the Company's business.

5. The number of shares used in computing basic Earnings per share (EPS) is the weighted average number of shares outstanding during the period / year. The number of shares used in computing the diluted EPS comprises of weighted average shares considered for deriving basic EPS and also the weighted average number of equity shares, which would be issued on exercise of options under the Employees Stock Option Plan of the Company.

6. Figures for the Previous year / period have been regrouped and / or reclassified wherever considered necessary.

7. The unaudited consolidated financial results for the Quarter ended June 30, 2005 are given below. Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" issued by The Institute of Chartered Accountants of India. The Subsidiaries considered in the consolidated results are Gateway East India Pvt. Ltd. and Gateway Distriparks (South) Pvt. Ltd..

(Rs In lacs)				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005				
Particulars	Quarter ended 31/03/2005 (Unaudited)	Quarter ended 30/06/2005 (Unaudited)	Previous Quarter ended 30/06/2004 (Unaudited)	Previous Accounting year ended 31/03/2005 (Audited)
1. Income from Operations	3,312.81	3,534.48	1,775.31	9,557.06
2. Other Income	27.78	58.39	19.63	101.63
	3,340.59	3,592.87	1,794.94	9,658.69
3. Total Expenditure				
a. Staff cost	113.96	214.53	64.41	372.93
b. Transportation	285.02	334.15	421.92	1,337.44
c. Labour Charges	101.71	116.73	104.76	441.81
d. Other expenditure	828.41	722.78	321.58	2,163.94
	1,329.10	1,388.19	912.67	4,316.12
4. Profit before Interest, Depreciation and Tax	2,011.49	2,204.68	882.27	5,342.57
5. Interest	148.35	73.24	91.42	458.28
6. Depreciation	235.13	231.21	128.93	722.26
7. Profit before Tax	1,628.01	1,900.23	661.92	4,162.03
8. Provision for taxation (including Deferred Tax)	214.86	212.86	101.18	703.90
9. Net Profit after Tax	1,413.15	1,687.37	560.74	3,458.13
10. Paid-up equity share capital (Face Value Rs.10 each per Share)	7,500.00	7,500.00	6,400.00	7,500.00
11. Reserves excluding revaluation reserves as per balance sheet of previous accounting year 31-3-2005	-	-	-	9,101.35
12. Earnings Per Share Rs.				
- Basic Rs.	2.17	2.25	0.88	5.38
- Diluted Rs.	2.15	2.24	0.88	5.35
13. Aggregate of non promoter shareholding				
- No. of Shares	35,379,999	35,209,999	14,133,331	35,379,999
- Percentage of Shareholding	47.17%	46.95%	22.08%	47.17%
8. The above unaudited results for the Quarter ended 30.06.2005 were taken on record at the Meeting of the Board of Directors held on 20/07/2005.				
Place: Mumbai Date : 20-07-2005	For Gateway Distriparks Limited Prem Kishan Gupta Dy. Chairman & Managing Director			