

**GATEWAY DISTRIPARKS LIMITED**

Registered Office: Sector-6, Dronagiri, Taluka-Uran, District-Raigad, Navi Mumbai-400 707.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007**

(Rs. in Lacs)

Sr. No.	Particulars	For the three months period ended			For the Year to date period ended		Previous Accounting Year ended 31/03/2007 (Audited)
		30/09/2007 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	
		1	2	3	4	5	
1	Income from Operations	4,190.75	4,643.60	3,495.08	11,961.25	10,072.70	13,634.98
2	Other Income	332.17	215.39	563.85	917.13	1,861.58	2,409.58
		<b>4,522.92</b>	<b>4,858.99</b>	<b>4,058.93</b>	<b>12,878.38</b>	<b>11,934.28</b>	<b>16,044.56</b>
3	Expenditure						
	a. Staff cost	153.42	204.34	145.28	467.10	398.75	627.70
	b. Transportation	500.29	676.85	668.55	1,630.97	1,647.42	2,193.76
	c. Labour Charges	275.19	326.05	108.60	705.10	327.34	441.95
	d. Sub Contract Charges	190.72	304.48	179.12	666.21	536.13	731.93
	e. Auction Expenses	17.96	4.02	81.63	37.07	117.60	138.35
	f. Fees for Operations & Management of Punjab Conware CFS	264.10	264.10	-	528.20	-	-
	g. Other expenditure	616.26	512.38	653.88	1,493.28	1,527.33	1,943.21
		<b>2,017.94</b>	<b>2,292.22</b>	<b>1,837.06</b>	<b>5,527.93</b>	<b>4,554.57</b>	<b>6,076.90</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>2,504.98</b>	<b>2,566.77</b>	<b>2,221.87</b>	<b>7,350.45</b>	<b>7,379.71</b>	<b>9,967.66</b>
5	Depreciation	339.39	371.54	235.70	951.99	676.27	939.17
6	Profit before Interest and Tax	<b>2,165.59</b>	<b>2,195.23</b>	<b>1,986.17</b>	<b>6,398.46</b>	<b>6,703.44</b>	<b>9,028.49</b>
7	Interest	0.37	0.55	13.77	2.03	67.08	73.97
8	Net Profit from ordinary activities before Taxation	<b>2,165.22</b>	<b>2,194.68</b>	<b>1,972.40</b>	<b>6,396.43</b>	<b>6,636.36</b>	<b>8,954.52</b>
9	Tax Expenses [(including Deferred Tax and Fringe Benefit Tax) ( Net of reversal of Income Tax provision for earlier years)]	328.83	285.05	271.01	892.53	894.76	1,222.92
10	<b>Net Profit from ordinary activities after Taxation</b>	<b>1,836.39</b>	<b>1,909.63</b>	<b>1,701.39</b>	<b>5,503.90</b>	<b>5,741.60</b>	<b>7,731.60</b>
11	Paid-up Equity Share Capital (Face Value Rs. 10 each per Share)	11,556.27	11,559.68	9,234.83	11,559.68	9,234.83	9,236.71
12	Reserves excluding revaluation reserves						52,596.76
13	Earnings Per Share						
	- Basic Rs.	1.59	1.65	1.47	4.76	4.97	6.70
	- Diluted Rs.	1.59	1.65	1.47	4.76	4.97	6.69
14	Public Shareholding (Net of GDR holders)						
	- Number of Shares	67,619,573	66,610,563	55,248,274	66,610,563	55,248,274	55,045,855
	- Percentage of Shareholding	58.51%	57.62%	59.83%	57.62%	59.83%	59.59%

**GATEWAY DISTRIPARKS LIMITED**

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**Notes:**

- Pursuant to Employees Stock Option Plan, 2001, the Company has allotted 4,000 equity shares of Rs. 10 each at a premium of Rs. 12.50 per share on October 17, 2007. Further, pursuant to Employees Stock Option Plan, 2005, the Company has allotted 12,000 and 3,050 equity shares of Rs. 10 each at a premium of Rs. 99.25 per share on October 17, 2007 and November 29, 2007 respectively. Further, pursuant to Employees Stock Option Plan, 2005, the Company has allotted 15,000 equity shares of Rs. 10 each at a premium of Rs. 120.92 per share on November 29, 2007.
- The Company had raised Rs. 38,463.43 Lacs by Global Offering of 16,660,000 Equity Shares of Rs. 10 each at a premium of Rs. 220.87 per share in the form of Global Depository Receipts (GDRs) each representing one Share at an Offer price of USD 5.10 per GDR on December 15, 2005. The purpose of issue of Equity Shares and actual utilisation of funds till December 31, 2007 is given below:

Particulars	(Rs. in Lacs)	
	Projections (as mentioned in Prospectus)	Actuals
Expand, upgrade and enhance our existing facilities, to acquire or construct CFS or ICD facilities in other strategic locations in India, to expand the scope of services to include other logistics-related solutions and for general corporate purposes	36,803.86	32,279.86
Offer Expenses (as specified in Prospectus)	1,659.57	1,659.57
<b>Total</b>	<b>38,463.43</b>	<b>33,939.43</b>

The Company has placed Fixed Deposit with banks aggregating Rs. 4,524 Lacs. The above funds have been invested in short term fixed deposits and liquid funds, pending deployment in business. During the nine months ended December 31, 2007, an amount of Rs. 697.54 Lacs ( Nine months ended December 31, 2006: Rs. 1,674.33 Lacs) has been earned as income from this investment and accounted under Other Income

- In accordance with Accounting Standard 17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has determined its business segment as "Container Freight Station". Since 100% of the Company's business is from Container Freight Station, there are no other primary reportable segments. There is no secondary reportable segment relating to the Company's business.
- There was no exceptional / extraordinary item during the Quarter / Year to date period ended December 31, 2007.
- Status of shareholder complaints received during the quarter ended December 31, 2007:

Pending at the beginning of the Quarter	NIL
Received and Disposed off during the Quarter	NIL
Unresolved at the end of the Quarter	NIL
- The above stand-alone financial results for the quarter and year to date period ended December 31, 2007 have been subject to a "Limited Review" by the auditors of the Company, as per listing agreement entered into with the stock exchanges in India.

**GATEWAY DISTRIPARKS LIMITED**

Registered Office: Sector-6, Dronagiri, Taluka-Uran, District-Raigad, Navi Mumbai-400 707.

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007**

Sr. No.	Particulars	(Rs. in Lacs)					
		For the three months period ended			For the Year to date period ended		Previous Accounting Year ended 31/03/2007 (Audited)
		30/09/2007 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	
		1	2	3	4	5	6
1	Income from Operations	6,403.20	7,198.82	4,136.62	18,434.31	11,407.46	16,096.18
2	Other Income	433.81	274.82	565.13	1,187.83	1,813.39	2,496.61
		<b>6,837.01</b>	<b>7,473.64</b>	<b>4,701.75</b>	<b>19,622.14</b>	<b>13,220.85</b>	<b>18,592.79</b>
3	Expenditure						
	a. Staff cost	426.09	450.90	218.00	1,104.98	531.82	911.53
	b. Transportation	1,649.41	1,996.04	872.10	4,582.90	2,041.58	2,968.57
	c. Labour Charges	353.22	421.34	217.54	982.95	443.06	641.88
	d. Sub Contract Charges	209.76	297.60	188.28	699.76	552.71	718.97
	e. Auction Expenses	32.19	4.02	82.15	51.47	120.18	141.75
	f. Fees for Operations & Management of Punjab Conware CFS	264.10	264.10	-	528.20	-	-
	g. Other expenditure	913.88	913.18	777.75	2,874.69	1,796.72	2,591.78
		<b>3,848.65</b>	<b>4,347.18</b>	<b>2,355.82</b>	<b>10,824.95</b>	<b>5,486.07</b>	<b>7,974.48</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>2,988.36</b>	<b>3,126.46</b>	<b>2,345.93</b>	<b>8,797.19</b>	<b>7,734.78</b>	<b>10,618.31</b>
5	Depreciation	686.39	755.57	359.71	1,902.60	934.44	1,386.12
6	Profit before Interest and Tax	<b>2,301.97</b>	<b>2,370.89</b>	<b>1,986.22</b>	<b>6,894.59</b>	<b>6,800.34</b>	<b>9,232.19</b>
7	Interest	51.77	6.04	23.95	90.98	99.01	136.70
8	Net Profit from ordinary activities before Taxation	<b>2,250.20</b>	<b>2,364.85</b>	<b>1,962.27</b>	<b>6,803.61</b>	<b>6,701.33</b>	<b>9,095.49</b>
9	Tax Expenses [(including Deferred Tax and Fringe Benefit Tax) ( Net of reversal of Income Tax provision for earlier years)]	366.83	366.09	314.25	1,055.67	966.65	1,387.63
10	<b>Net Profit from ordinary activities after Taxation</b>	<b>1,883.37</b>	<b>1,998.76</b>	<b>1,648.02</b>	<b>5,747.94</b>	<b>5,734.68</b>	<b>7,707.86</b>
11	Minority Interest	(5.05)	(13.89)	(23.96)	(11.02)	(21.38)	(74.48)
12	<b>Net Profit</b>	<b>1,888.42</b>	<b>2,012.65</b>	<b>1,671.98</b>	<b>5,758.96</b>	<b>5,756.06</b>	<b>7,782.34</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10 each per Share)	11,556.27	11,559.68	9,234.83	11,559.68	9,234.83	9,236.71
14	Reserves excluding revaluation reserves						52,640.88
15	Earnings Per Share						
	- Basic Rs.	1.64	1.74	1.45	4.99	4.99	6.74
	- Diluted Rs.	1.63	1.74	1.45	4.98	4.98	6.73
16	Public Shareholding (Net of GDR holders)						
	- Number of Shares	67,619,573	66,610,563	55,248,274	66,610,563	55,248,274	55,045,855
	- Percentage of Shareholding	58.51%	57.62%	59.83%	57.62%	59.83%	59.59%

**GATEWAY DISTRI PARKS LIMITED**

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**Unaudited Consolidated Segmentwise Revenues, Results and Capital Employed**

(Rs. in Lacs)

Sr. No.	Particulars	For the three months period ended			For the Year to date period ended		Previous Accounting Year ended 31/03/2007 (Unaudited)
		30/09/2007 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	31/12/2007 (Unaudited)	31/12/2006 (Unaudited)	
		1	2	3	4	5	
<b>A</b>	<b>Segmentwise Revenues</b>						
	i) Container Freight Station	4,832.75	5,205.44	3,915.50	13,898.05	11,269.55	15,586.74
	ii) Container Rail Logistics	912.54	1,303.57	-	2,638.25	-	-
	iii) Other operating segment (Cold Chain Logistics)	714.04	535.39	247.51	1,898.01	247.51	855.39
	iv) Unallocated (includes income from interest and investments)	377.68	429.24	538.74	1,187.83	1,703.79	2,150.66
	<b>Total Income</b>	<b>6,837.01</b>	<b>7,473.64</b>	<b>4,701.75</b>	<b>19,622.14</b>	<b>13,220.85</b>	<b>18,592.79</b>
<b>B</b>	<b>Segmentwise Results (Profit / (Loss) before interest &amp; tax</b>						
	i) Container Freight Station	2,057.05	2,294.00	1,766.05	6,224.93	5,551.33	7,578.47
	ii) Container Rail Logistics	(95.44)	(2.86)	-	(81.34)	-	-
	iii) Other operating segment (Cold Chain Logistics)	(37.32)	(38.02)	(46.19)	(125.36)	(46.19)	(165.20)
	iv) Unallocated (includes income from interest and investments)	377.68	117.77	266.36	876.36	1,295.20	1,818.92
	<b>Total Profit before interest &amp; tax</b>	<b>2,301.97</b>	<b>2,370.89</b>	<b>1,986.22</b>	<b>6,894.59</b>	<b>6,800.34</b>	<b>9,232.19</b>
	Less: Interest	51.77	6.04	23.95	90.98	99.01	136.70
	<b>Profit before tax</b>	<b>2,250.20</b>	<b>2,364.85</b>	<b>1,962.27</b>	<b>6,803.61</b>	<b>6,701.33</b>	<b>9,095.49</b>
<b>C</b>	<b>Capital Employed</b>						
	i) Container Freight Station	25,143.76	23,762.38	35,845.97	23,762.38	35,845.97	26,985.27
	ii) Container Rail Logistics	30,157.21	34,856.70	-	34,856.70	-	16,101.83
	iii) Other operating segment (Cold Chain Logistics)	4,099.19	4,130.29	4,362.83	4,130.29	4,362.83	4,003.01
	iv) Unallocated	13,302.81	12,520.53	30,009.86	12,520.53	30,009.86	21,866.55
	<b>Total Capital Employed</b>	<b>72,702.97</b>	<b>75,269.90</b>	<b>70,218.66</b>	<b>75,269.90</b>	<b>70,218.66</b>	<b>68,956.66</b>

The Statutory Auditors have not carried out limited review / audit of the consolidated financial results for the quarter and year to date financial results for the period ended ended December 31, 2007 After review by Audit Committee on January 29, 2008, the Board of Directors of the Company have approved the results at their meeting held on January 30, 2008

For Gateway Distriparks Limited

Place: Mumbai  
Date : January 30, 2008

Prem Kishan Gupta  
Dy. Chairman & Managing Director