



Date: 19 December 2019

The Stock Exchange, Mumbai  
Phiroze Jeejeebjoy Towers  
Dalal Street MUMBAI  
Ph: 2272 1233 /34  
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039  
Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, MUMBAI - 51  
Ph: 26598112 / 26598113 / 26598114  
Fax: 26598120  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Dear Sir / Madam,

Company No. : 532622 / GDL

Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/  
958711/958712/958713 / 958714 /958715

Re: Update on announcement made on 14 November 2019

Further to our announcement dated 14 November 2019, this is to inform the stock exchanges that pursuant to the Share Purchase Agreement dated 14 November 2019 (the "SPA") between Gateway Distriparks Ltd ("GDL"), Chandra CFS and Terminal Operators Private Limited ("Chandra CFS") and Team Global Logistics Private Ltd ("Team Global"), the following actions have taken place:

- 1) The transaction has been completed today, i.e., 19 December 2019.
- 2) GDL sold its entire shareholding in wholly owned subsidiary Chandra CFS (35,83,945 equity shares of face value Rs. 100 each) to Team Global for a total consideration of Rs 48.41 crores.
- 3) The Directors representing GDL on Chandra CFS have resigned from the Board of Directors of Chandra CFS. Team Global has appointed new Directors and taken over the management of Chandra CFS.

Kindly take the information on record.

FOR GATEWAY DISTRI PARKS LTD

VEENA NAIR  
COMPANY SECRETARY

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: [gdlcfs@gateway-distriparks.com](mailto:gdlcfs@gateway-distriparks.com) • Website : [www.gateway-distriparks.com](http://www.gateway-distriparks.com)  
CIN : L74899MH1994PLC164074