



1 April 2020

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National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai Ph: 26598112 /26598113 /26598114

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Re: Our earlier intimation dated 27 December 2019 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam

Company No.: 532622 / GDL

Deb Scrip Code: 958703 /958704 /958705 /958706 /958707 /958708 /958709 /958710 /958711 /958712 /958713 /958714 /958715

This is with reference to our earlier intimation dated 27 December 2019, informing you about the proposed sale of the entire shareholding held by the Company in Snowman Logistics Limited ("SLL") to Adani Logistics Limited ("Acquirer / Purchaser") in terms of the share purchase agreement executed between the Company, SLL and the Acquirer on 27 December 2019, as amended ("Agreement").

In terms of the Agreement, the proposed sale of shares of SLL was expected to be consummated / completed on or before 31 March 2020. However, we wish to inform you that the sale of shares has not been completed as yet. The parties are currently in discussions on next steps for completion of the transaction.

This letter is being issued by the Company pursuant to and in compliance with Regulation 30 of the Listing Regulations. We will keep you updated with additional relevant information in this regard in a timely manner.

Kindly take this information on record.

For Gateway Distriparks Limited

Sd/-Veena Nair Company Secretary