



Date: July 20, 2020

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/
958711/958712/958713 / 958714 /958715

Subject: Outcome of the meeting of the Board of Directors (“Board”) of Gateway Distriparks Limited (“Company”)

Dear Sir / Madam

This is further to the meeting of the Board of Directors of the Company held on Wednesday, June 10, 2020 approving the raising of funds up to an aggregate amount not exceeding ₹ 150 crores, by way of an issue of equity shares of the Company (“Equity Shares”) to the existing shareholders of the Company on a rights basis, a qualified institutions placement and / or on preferential allotment basis, an issue of GDRs, ADRs, FCCBs, FCEBs and any other securities in one or more combination thereof in accordance with the applicable provisions of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws (“Issue”).

This is to inform you that the Board at its meeting held today, *i.e.*, Monday, July 20, 2020, has approved the Issue on rights basis on the following terms:

- Instrument:** Equity Shares of face value ₹ 10 each (“Rights Equity Shares”).
- Number of Rights Equity Shares to be issued:** 16,107,859 Rights Equity Shares, for an amount aggregating to Rs. 115,97,65,848 (assuming full subscription).

The issued, subscribed and paid-up share capital of the Company as on date comprises 10,87,28,049 Equity Shares of face value of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company after the Issue (assuming full subscription) will comprise 12,48,35,908 Equity Shares of face value of Rs. 10 each.

- Rights issue price:** Rs. 72 per Rights Equity Share (including a premium of Rs. 62 per Rights Equity Share over face value of Rs. 10 per Equity Share).
- Rights entitlement ratio:** 4: 27 *ie.* 4 Rights Equity Shares for every 27 Equity Share(s) held by eligible Equity Shareholders of the Company as on the record date.

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707



- e) **Record date:** The Board also fixed the record date for the purpose of determining the shareholders who will be eligible to apply in the Rights Issue as Friday, July 24, 2020.
- f) **ISIN for rights entitlements:** Given that the key terms of the Issue have been finalised in today's meeting, the Company will proceed to apply for International Securities Identification Number (ISIN) for the purpose of credit of the rights entitlements and shall intimate the same in due course.
- g) **Issue period:**
1. Issue Opening Date: Thursday, 30 July 2020 and
 2. Issue Closing Date: Thursday, 13 August 2020.
(both days inclusive)

The meeting commenced at 2.30 p.m. and concluded at 5.30 p.m.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended.

We request you to take the above on record and to disseminate it to your members.

Thanking you

Yours faithfully

For Gateway Distriparks Limited


Veena Natr

Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

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