



GATEWAY DISTRI PARKS LTD.



22 July 2020

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Dear Sir / Madam,

Company No. : 532622 / GDL

Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/
958711/958712/958713 / 958714 /958715

Sub: Press release

Please find attached the Press release dated 22 July 2020

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRI PARKS LIMITED


Veena Nair

Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707

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CIN : L74899MH1994PLC164024



Press Release

For Immediate Release

Raising of funds by way of Rights Issue aggregating to approximately Rs. 116 crores

Delhi / Mumbai, July 22, 2020: Gateway Distriparks Limited (GDL) (the “Company”) an integrated inter-modal logistics service provider in India has approved the proposal to raise funds through issue of equity shares (“Rights Equity Shares”) on a rights basis (“Issue”) aggregating to approx. Rs. 116 crores (assuming full subscription) and has filed the Letter of Offer with the Securities and Exchange Board of India yesterday.

The terms of the proposed Issue are as follows:

- a. **Rights Issue price:** Rs. 72 per Rights Equity Share (including a premium of Rs. 62 per Rights Equity Share over face value of Rs. 10 per equity share)
- b. **Rights entitlement ratio:** 4:27 i.e. 4 Rights Equity Shares for every 27 Equity Shares held by eligible equity shareholders of the Company as on the record date
- c. **Number of Rights Equity Shares to be issued:** 16,107,859 Rights Equity Shares. Post the Issue, the Company’s issue, subscribed and paid-up share capital will comprise of 12,48,35,908 equity shares of face value of Rs. 10 each (assuming full subscription)
- d. **Issue period:** The Issue opening date will be Thursday, 30 July 2020 and the Issue will close on Thursday, 13 August 2020 (both days inclusive)

The board of directors of the Company has fixed Friday, July 24, 2020 as the record date for the purpose of determining the shareholders of the company who will be eligible to apply in the Issue.

Commenting on the same, Mr. Prem Kishan Gupta, Chairman & Managing Director, commented,

“We have prepaid Rs. 135 crores of Non-Convertible Debentures in the recent past and the proposed rights issue will enable us further to reduce our debt. Accordingly, the proposed rights issue will help deleverage our balance sheet.”

About Gateway Distriparks Limited (GDL)

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It operates four container freight stations located at Navi Mumbai, Chennai, and Krishnapatnam and two container freight stations at Kochi and Visakhapatnam, through its subsidiaries, Gateway Distriparks (Kerala) Limited and Gateway East India Private Limited, respectively. As of June 30, 2020, we also own a fleet of 193 trailers for transportation between maritime ports and the CFSS. In addition, our subsidiary, Gateway Rail Freight Limited (“GRFL”), provides container rail transportation service between the maritime ports at Nhava Sheva, Mundra, and Pipavav and the four inland container depots owned and operated by it at Gurugram, Ludhiana, Faridabad, and Virangam, and additionally operates a domestic terminal at Navi Mumbai. As of June 30, 2020, GRFL operates a fleet of 31 train-sets along with 338 trailers which facilitate last-mile pick-up and delivery of cargo.

For more information please visit www.gateway-distriparks.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

Company	Investor Relations Advisors
Gateway Distriparks Limited CIN - L74899MH1994PLC164024 Name: Mr. Sandeep Kumar Shaw Designation – Chief Financial Officer Email id: sandeep.shaw@gateway-distriparks.com	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Pratik R. Shah/ Mr. Jigar Kavaiya Email id: pratik.shah@sgapl.net / jigar.kavaiya@sgapl.net Tel No: +91 97692 60769/ +91 99206 02034

Gateway Distriparks Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake a rights issue of its equity shares and has filed the letter of offer ("LOF") with the stock exchanges and the Securities and Exchange Board of India ("SEBI"). The LOF is available on the website of the SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, as well as on the website of the lead manager, ICICI Securities Limited at www.icicisecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk. For details, potential investors to refer to the section titled "Risk Factors" of the LOF.