



GATEWAY DISTRI PARKS LTD.



30 March 2019

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/
2039
Email : corp.relations@bseindia.com

National Stock Exchange of India
Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI - 51
Ph: 2659 8452 Fax: 2659 8237 /
38

Dear Sir / Madam,

Company No. : 532622 / GDL

Re: Update on announcement made on 1 January 2019, 25 January 2019 and 4 February 2019

Further to our announcement dated 4 February 2019, this is to inform the stock exchange that pursuant to the Share Purchase Agreement dated 25 January 2019 (the "SPA") between Gateway Distriparks Ltd ("GDL"), Gateway Rail Freight Limited ("GRFL") and Blackstone GPV Capital Partners (Mauritius) V-H Ltd ("Blackstone"), the following actions have taken place:

- 1) GDL has, on 29 March 2019, acquired from Blackstone 9,28,99,690 Compulsorily Convertible Preference Shares with a face value of Rs. 24.65 each ("CCPS") at the consideration of Rs. 59.19 (approx.) per CCPS and 100 equity shares with a face value of Rs. 25 each at the consideration of Rs. 88.48 per share, of GRFL for an aggregate purchase consideration of Rs. 549,87,35,151.
- 2) Blackstone, GDL and GRFL have mutually agreed to terminate the arbitration proceedings being SIAC Arbitration No. 373 of 2018 initiated under the Share Subscription and Shareholders Agreement dated 9 November 2009, as amended.
- 3) GDL has, on 29 March 2019, acquired, from the management of GRFL, 99,798 equity shares of GRFL with a face value of Rs. 10.00 each at a consideration of Rs. 35.40 per equity share of GRFL for an aggregate purchase consideration of Rs. 35,32,849.20.
- 4) The shareholding (including both equity shares and CCPS) of GDL in GRFL, on a fully diluted basis, is now 99.93%.

Kindly take the information on record.

FOR GATEWAY DISTRI PARKS LTD

R. Kumar

Dy. CEO & CFO cum Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai. 400 707
Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlcfs@gateway-distriparks.com • Website : www.gateway-distriparks.com
CIN : L74899MH1994PLC164024