



GATEWAY DISTRI PARKS LTD.



27 December 2019

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 2272 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, MUMBAI - 51
Ph: 26598112 / 26598113 / 26598114
Fax: 26598120

Dear Sir / Madam,

Company No. : 532622 / GDL

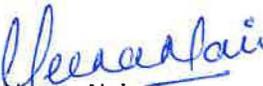
Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/ 958711/958712/958713 / 958714 /958715

This is to inform you that the Board of Directors, at their meeting held today, 27 December, 2019 approved the sale of entire shareholding held by the Company in Snowman Logistics Limited (herein after referred to "SLL") to Adani Logistics Limited (Purchaser). The Board also approved the Share Purchase Agreement (SPA) for sale of 6,72,54,119 equity shares in SLL at Rs. 44 per equity share.

- a) SLL's total income for FY 2018-19 was Rs. 235.80 crores, Total Comprehensive income for FY 2018-19 was Rs. 9.76 crores and net worth as on 31 March 2019 was Rs. 435.04 crores. Our Company holds 40.25% shares in SLL and accounts for its investment and share of profits in SLL under Equity method, as an Associate Company. SLL contributed 1.08% of consolidated total comprehensive income and 11% of consolidated Net worth (including non-controlling interests) under Equity method for the financial year ended 31 March 2019.
- b) The Share Purchase Agreement (SPA) will be entered into on 27 December 2019.
- c) The expected date of completion of sale of shares will be on or before 31 March 2020.
- d) The Consideration to be received from the sale of shares is Rs. 295.92 crores
- e) The shares are being acquired by Adani Logistics Limited having its registered office at Adani House, Near Mithakhali Six Roads, Navrangpura. Ahmedabad- 380 009, Gujarat, India. Adani Logistics Limited is a pan India end-to-end logistics services provider – asset and service based – across Container, Bulk, Breakbulk, Chemical, Auto and Liquid industries. The Purchaser does not belong to the Promoter / Promoter Group / Group companies.
- f) The transaction is not a related party transaction.
- g) The sale is not a slump sale.

Kindly take the information on record.

FOR GATEWAY DISTRI PARKS LIMITED


Veena Nair

Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707
Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gclicfs@gateway-distriparks.com • Website : www.gateway-distriparks.com
CIN : L74899MH1994PLC164024