



GATEWAY DISTRI PARKS LTD.



22 January 2020

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Dear Sir / Madam,

Company No. : 532622 / GDL

Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/
958711/958712/958713 / 958714 /958715

Sub: Press release

Please find attached the Press release dated 22 January 2020.

Kindly take the information on record.

Thanking You,

Yours faithfully,
FOR GATEWAY DISTRI PARKS LIMITED

VEENA NAIR
Company Secretary

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Gateway Distriparks Limited (GDL) registers 215% growth in revenue, EBITDA up by 279% in YTD Dec 2019 as against YTD Dec 2018

Highlights

- GDL entered into a share Purchase agreement on 27th Dec 2019 to sell shareholding in Snowman Logistics Limited for Rs. 295.9 Crores
- GDL sold entire stake in subsidiary company Chandra CFS in Chennai for INR 48.4 Crores in December 2019
- GDL partly redeemed debentures of Rs. 50 Crores along with interest on January 20, 2020
- GDL consolidated revenue increased by 215% to INR 1,005.4 Crores from INR 319.3 Crores for nine months ending 31st December 2019
- GDL consolidated EBITDA increased by 279% to INR 261.5 Crores from INR 69.1 Crores for nine months ending 31st December 2019
- GDL consolidated PBT and PAT hiked by 27% and 43% respectively for nine months ended 31st December, 2019

Mumbai, 22nd January 2020: During the quarter ended December 31, 2019, Gateway Distriparks Limited recorded consolidated Total Income of INR. 304.5 Crores as against INR 104.9 Crores for the same period in the previous year, registering a growth of 190%. Consolidated EBITDA increased by 210% to INR 66.1 Crores for the Q3 current year from INR 21.3 Crores in Q3 previous year. The increase is due to the consolidation of results as GDL increased its shareholding in GatewayRail. Consolidated PBT reduced by 26% to INR 14.4 Crores from INR 19.5 Crores. Consolidated PAT before minority increased to INR 16.4 Crores from INR 16.3 Crores in the Corresponding quarter of the previous year.

Gateway Rail Freight Limited recorded Total Income of INR 214 crores for the quarter as against INR 193.4 crores for the same period in the previous year. EBITDA increased to INR 45.2 Crores from INR 35.9 Crores. PBT increased to INR 19.8 crores from INR 17.7 crores and PAT increased to INR 19.3 Crores from Profit of INR 16.2 Crores in the corresponding quarter of the previous year.

Effective April 1 2019, the company has adopted new accounting standards of IND-AS 116 on Leases. The impact is as below for quarter ended December 31, 2019:

GDL Consolidated Impact of IND-AS 116			(INR in crores)
Impact on Increase/(Decrease)	Ind-AS 116	Ind-AS 17	
EBITDA	66.1	53.8	12.3
PBT (including exceptional income)	14.4	16.9	(2.5)

Commenting on the results, Mr. Prem Kishan Gupta, Chairman & Managing Director, said

“The Company is on track towards its debt reduction strategy, by completing the transaction for sale of Chandra CFS and entering into a Share Purchase Agreement for sale of our entire stake in Snowman Logistics which is expected to be closed during the financial year. Now, the Company will focus on unifying its operations between the CFS, ICD and Rail businesses which will bring in efficiencies by leveraging our combined assets and management, as well as allow us to offer solutions to our customers on a single platform. While there is a slowdown in international trade, particularly in terms of exports from India, the Company has fared well and has been able to maintain its lead position in terms of market share in each of its verticals. With our network, ready infrastructure and alignment with the Western Dedicated Freight Corridor, we are well positioned to capture the growth once there is an improvement in the macro economic factors.”

GDL Group is an integrated inter-modal logistics service provider. It operates 6 Container Freight Stations in Nhava Sheva, Chennai, Vishakhapatnam, Kochi and Krishnapatnam. GatewayRail, India's largest private intermodal operator, provides rail transport service through its 4 Inland Container Depots (ICD) at Gurgaon, Faridabad, Ludhiana, Ahmedabad and a Domestic Container Terminal (DCT) at Navi Mumbai. GDL and GatewayRail together have a capacity to handle over 2 million TEUs per annum with 31 train sets and, 500+ trailers across its 11 Container Terminals.