



GATEWAY DISTRI PARKS LTD.



December 27, 2019

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 2272 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, MUMBAI - 51
Ph: 26598112 / 26598113 / 26598114
Fax: 26598120
Email: takeover@nse.co.in

Dear Sir / Madam,

Company No. : 532622 / GDL

Deb Scrip code: 958703 / 958704 / 958705 / 958706 / 958707 / 958708 / 958709 / 958710 /
958711 / 958712 / 958713 / 958714 / 958715

Sub: Press release

Please find attached the Press release dated 27 December 2019

Kindly take the information on record.

Thanking You,

Yours faithfully,
FOR GATEWAY DISTRI PARKS LIMITED

VEENA NAIR

Company Secretary

Registered Office :

Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707
Tel. : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlefs@gateway-distriparks.com • Website : www.gateway-distriparks.com
CIN : L74899MH1994PLC164024

Gateway Distriparks to Sell its Stake in Snowman Logistics Ltd

Gateway Distriparks Limited (GDL) has entered into a Share Purchase Agreement to sell its entire stake of 40.25% in Snowman Logistics Ltd. (Snowman) to Adani Logistics Limited for a consideration of INR 295.92 crores. Snowman is the largest cold chain provider in India and provides integrated temperature-controlled warehousing transportation and distribution services. The transaction will be completed on or before 31st March 2020. HDFC Bank was the exclusive financial advisor to GDL for this Transaction.

Prem Kishan Gupta, Chairman and Managing Director of Gateway, commented “Gateway Distriparks will be focusing its activities in the container logistics business and will use the net proceeds from this sale towards reduction of debt.”